

## Press Release

### Lightip completes acquisition of Fibersense Devices

**Hangzhou, China, January 2, 2017** – Lightip Technologies today announced the completion of the acquisition of Fibersense Devices Co. Ltd., a leading supplier of optoelectronic components for optical sensing and CATV equipment, and a contract manufacturer for optoelectronic packaging. The acquisition will greatly enhance Lightip’s capability for manufacturing semiconductor lasers and photonic devices for optical communications and sensing, including its proprietary tunable V-cavity lasers.

Fibersense Devices Co. Ltd. was established in November 2011 in Jizhou District Industrial Park, Ji An City, Jiangxi Province, China. It was founded by Zhangyong Huang, a pioneer of the Chinese optoelectronics industry who founded Photon Technology, the largest optoelectronic device manufacturer in China before it was merged with NeoPhotonics (NYSE: NPTN) in 2005. With first-class manufacturing equipment and cleanroom facilities, Fibersense is engaged in mass production of optoelectronic components, occupying over 5,500 square meters of manufacturing space. It supplies highly-reliable and cost-effective products ranging from 980nm pump LD, 1310nm/1550nm CATV DFB LD in butterfly packages, coaxial transmitter and receiver optical sub-assemblies (TOSA, ROSA, and BOSA), and broadband source and detector modules. It also provides customized packaging services as an OEM/ODM manufacturer. It is ISO9001 and ISO14001 certified.

After the completion of the acquisition, Fibersense Devices Co., Ltd. will operate as Lightip Technologies (Jiangxi) Co. Ltd., a majority-owned subsidiary and manufacturing base of Lightip Technologies (Hangzhou) Co. Ltd. It will continue to supply existing lines of products, and in addition, new products developed by Lightip.

#### **About Lightip Technologies**

Lightip Technologies provides high-performance, low-cost and ultra-compact tunable semiconductor lasers and photonic integrated devices for mobile fronthaul/backhaul, FTTx access, metro and data center networks, as well as for biomedical and environmental sensing applications. Lightip Technologies is incorporated in Ontario, Canada, and Hangzhou, China.